

**CHESHAM 1879 LAWN TENNIS AND SQUASH CLUB**

Registered Community Amateur Sports Club

**BALANCE SHEET****AS AT 31 March 2023**

	Notes	2023 £	2023 £	2022 £
<b><u>FIXED ASSETS</u></b>				
Tangible assets	1		182,588	125,271
<b><u>CURRENT ASSETS</u></b>				
Stock		1,596		1,378
Debtors and prepayments		10,126		4,072
VAT (payable)/recoverable		(31)		39
Building Society deposits	2	85,135		84,915
Cash at bank and in hand	3	50,924		101,740
		<u>147,750</u>		<u>192,144</u>
<b><u>CURRENT LIABILITIES</u></b>				
Creditors and accruals	4	82,492		78,730
		<u>82,492</u>		<u>78,730</u>
<b>NET CURRENT ASSETS</b>				
			65,258	113,414
			<u>247,846</u>	<u>238,685</u>
			<u><u>£247,846</u></u>	<u><u>£238,685</u></u>
<b>REPRESENTED BY:</b>				
			-	
<b>ACCUMULATED FUND</b>				
Balance brought forward			238,685	206,442
Surplus for the period			9,161	32,243
	£(0)		<u><u>£247,846</u></u>	<u><u>£238,685</u></u>

**Auditor's Report to the members of Chesham 1879 Lawn Tennis and Squash Club**

I have audited these accounts having regard to the matters referred to as follows. This Members Club, in common with many others of similar size and organisation derives, and similarly incurs, a notable portion of its income and expenditure through the activity of individual club members which cannot be fully controlled until it is entered into the accounting records. The scope of the audit is to verify that the accounts as presented are in accordance with the books and records of the Club.

In my opinion, subject to the foregoing and with due consideration to the additional notes contained therein, the accounts show a true and fair view of the Club's affairs as at 31st March 2023 and of the Income and Expenditure for the period then ended.

Date:.....

D Martin  
Hon. TreasurerM Brook  
Hon. Auditor

**CHESHAM 1879 LAWN TENNIS AND SQUASH CLUB****INCOME AND EXPENDITURE ACCOUNT  
YEAR ENDED 31 March 2023**

	Notes	£	2023 £	2022
<b>INCOME</b>				
Tennis	6	54,108		46,757
Squash	7	27,026		21,489
Social and fund raising	8	979		2,366
Bar	9	7,596		8,473
Interest receivable		1,521		6
Exceptional and other income	10	3,687		22,791
			94,917	101,882
<b>EXPENDITURE</b>				
<b>DIRECT</b>				
Pavilion repairs and maintenance		3,719		5,165
Pavilion wages (cleaning)		2,829		2,048
Ground expenses		7,860		6,877
Tennis courts upkeep (inc. clay)		8,454		5,354
Squash courts upkeep		499		2,310
Tennis balls less sales		2,186		1,877
			25,547	23,631
<b>OTHER</b>				
General and water rates		1,087		5
Insurances		2,733		3,198
Light and heat		15,262		7,982
Development expenses - Padel		-		4,863
Telephone		736		771
Printing, postage and stationery		28		137
Fees and subscriptions		2,587		2,000
Trophies and awards		(53)		228
Junior squash coaching		3,962		2,692
Advertising		567		434
General expenses		503		561
IT and software (Xero)		290		37
MMM and Stripe (credit card) fees		2,951		1,680
Bank charges		98		-
Sports Council loan repayments		5		5
Administrative expenses	11	7,188		4,188
Depreciation - general		22,265		17,227
			60,209	46,008
<b>TOTAL EXPENDITURE</b>			85,756	69,639
<b>SURPLUS FOR THE YEAR</b>			<u>£9,161</u>	<u>£32,243</u>

## NOTES TO THE ACCOUNTS

<b>1 FIXED ASSETS</b>	Net value b/f	Add/Disp	Depreciation	Net value c/f
	£	£	£	£
Freehold land	5,750	-	-	5,750
Pavilion:				
Car park, access & landscape	6,069	3,360	429	9,000
Bar & kitchen fittings & improvements	11,407	540	2,373	9,574
Hard tennis courts	39,230	58,982	8,750	89,462
Tennis floodlighting, premises improvements & equipment	35,263	16,700	8,197	43,766
Squash courts:				
Buildings	18,745	-	938	17,807
Heating and improvements	6,360	-	1,272	5,088
Squash, changing & bar extension & improvements	2,447	-	306	2,141
	<u>£125,271</u>	<u>£79,582</u>	<u>£22,265</u>	<u>£182,588</u>

Additions in the year include the relaying of courts 5 & 6, associated floodlights and carpark surfacing

<b>2 BUILDING SOCIETY DEPOSITS</b>	<b>2023</b>	<b>2022</b>
	£	£
Skipton BS - Community Saver	85,135	84,915
	<u>£85,135</u>	<u>£84,915</u>

<b>3 CASH AT BANK AND IN HAND</b>	<b>2023</b>	<b>2022</b>
	£	£
Main operating account	50,801	101,660
Cash floats	123	80
	<u>£50,924</u>	<u>£101,740</u>

<b>4 CREDITORS, ACCRUALS AND DEFERRED INCOME</b>	<b>2023</b>	<b>2022</b>
	£	£
Trade creditors	-	2,161
Bar refurbishment and defibrillator fund (see note 11)	120	196
Deferred income (subscriptions received in advance)	39,255	33,291
Other creditors and accruals	7,042	5,209
Members' balances on MMM	7,599	7,397
Lease payments received in advance (note 5)	28,476	30,476
Brian Clegg Legacy	-	-
	<u>£82,492</u>	<u>£78,730</u>

### 5 Lease of land

In 2018, the club entered into an agreement with a local resident, who is also a club member, to lease club land for £2,000 per annum, over a period of 20 years, with a break clause after 10 years. The lessee paid the legal fees associated with the agreement. As a member, the lessee has paid the total sums payable over the full term of the lease, providing the club with funds to spend on the club facilities.

Included within creditors is £28,476, which represents the amount paid in advance at 31 March 2023.

<b>6 TENNIS INCOME</b>	<b>2023</b>	<b>2022</b>
	£	£
Subscriptions	44,235	38,361
Tennis coaching (Thursday) sessions	594	1,236
Income from Club Coach	3,808	2,633
Match/Tournament fees	2,748	2,194
Challenge Tennis - non-member fees		
Floodlights	2,238	2,333
Junior night (net receipts)	485	
	<u>£54,108</u>	<u>£46,757</u>

**NOTES TO THE ACCOUNTS (contd.)**

<b>7 SQUASH INCOME</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Subscriptions	14,550	9,847
Other	-	540
On-line booking receipts	9,592	9,098
Squash coaching	2,883	2,004
	<u>£27,025</u>	<u>£21,489</u>

<b>8 SOCIAL AND FUND RAISING</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Burns Night	817	-
Fireworks: November 5th	(590)	949
Graham Owen Cup	106	(8)
Final's Day and taster sessions - tennis	(239)	69
Quiz	962	833
Club Christmas Party	-	224
Friday nights	-	300
Other	(77)	-
	<u>£979</u>	<u>£2,367</u>

The above totals exclude bar takings.

<b>9 BAR TRADING</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Sales	22,021	23,076
Cost of sales (as adjusted for stock)	11,924	12,455
	<u>10,097</u>	<u>10,621</u>
	45.9%	46.0%
Bar expenses	1,436	1,643
Bar wages	1,065	506
Surplus for the year	<u>£7,596</u>	<u>£8,472</u>

<b>10 EXCEPTIONAL AND OTHER INCOME</b>	<b>2023</b>	<b>2022</b>
Fobs	(15)	30
Covid Grants	-	18,847
Hire of club facilities (exc. bar takings)	575	1,025
GiftAid receipts	812	
Sponsorship (Yerrell Flooring)	200	
Lease of land	2,000	2,000
Coffee machine (2023 inc in bar)	-	131
Other	115	758
	<u>£3,687</u>	<u>£22,791</u>

<b>11 ADMINISTRATIVE EXPENSES</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Secretarial fees	3,900	900
Bookkeeping and accounts	3,288	3,288
Audit	-	-
	<u>£7,188</u>	<u>£4,188</u>

<b>12 BAR REFURBISHMENT &amp; DEFIBRILLATOR FUNDS</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Bar refurbishment fund:</b>		
Brought forward and carried forward balance	120	120
<b>Defibrillator fund:</b>		
Brought forward balance	76	76
<u>Less</u> expense in year	(76)	-
<b>Total</b>	<u>£120</u>	<u>£196</u>